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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.**UG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2025.**

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.B.A.

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
V	PART - III	CORE-11	U23BB511	BUSINESS TAXATION

Date & Session: 08.11.2025/FN**Time: 3 hours****Maximum: 75 Marks**

Course Outcome	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer ALL Questions.
CO1	K1	1.	Direct tax is borne by. a) Central Government b) State Government c) Consumers of goods & services d) A person who earns income
CO1	K2	2.	The term tax means_____. a) Voluntary contribution by citizens b) Compulsory contribution by citizens c) Amount given for expenditure d) Amount given for cultural values
CO2	K1	3.	The Income Tax Act came into force on_____. a) 1.4.1961 b) 1.4.1962 c) 1.4.1963 d) 1.4.1964
CO2	K2	4.	The Income Tax Act contains _____ sections. a) 296 b) 295 c) 298 d) 293
CO3	K1	5.	Customs duties are the sole prerogative of the_____. a) Central Government b) Union Territory c) State Government d) Indian Parliament
CO3	K2	6.	Basic customs duty is levied on _____. a) Quality of goods b) Quantity of goods c) Value of goods d) Service of goods
CO4	K1	7.	GST is a _____. a) Direct tax b) Indirect tax c) Tax on Income d) Tax on Revenue
CO4	K2	8.	The GST council has approved. a) 2 GST rates b) 3 GST rates c) 4 GST rates d) 5 GST rates
CO5	K1	9.	An application for a refund is to be made within. a) 2 years from the relevant date b) 3 years from the relevant date c) 1 year from the relevant date d) 6 months from the relevant date
CO5	K2	10.	The minimum rate of interest payable on a delayed refund is. a) 6 % b) 8 % c) 9 % d) 5 %
Course Outcome	Bloom's K-level	Q. No.	SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions, choosing either (a) or (b)
CO1	K3	11a.	Determine the objectives of taxation. (OR)
CO1	K3	11b.	Write about the tax system in India.

CO2	K3	12a.	X came to India from America for the first time on 2 -10-2021. He returned to his home country after staying in India up to 28 -9-2022. Will he be a resident in India for the assessment years 2022-23 and 2023-24? (OR)
CO2	K3	12b.	Determine the types of Assessments.
CO3	K4	13a.	Explain the functions of the customs department. (OR)
CO3	K4	13b.	Analyze the different methods of valuation for customs.
CO4	K4	14a.	Simplify the following information and calculate the bill amount. MRP= Rs. 12,000, Discount = 30% and GST = 18%. (OR)
CO4	K4	14b.	Examine the disadvantages of an unregistered supplier in GST.
CO5	K5	15a.	What information is contained in the tax invoice? (OR)
CO5	K5	15b.	Prioritize the deduction of tax on the invoice for payment.

Course Outcome	Bloom's K-level	Q. No.	SECTION – C (5 X 8 = 40 Marks) Answer <u>ALL</u> Questions, choosing either (a) or (b)
CO1	K3	16a.	Discuss the canons of taxation to utilize tax effectively. (OR)
CO1	K3	16b.	Write down the classification of taxes in detail.
CO2	K4	17a.	Explain the residential status of an individual under the Income Tax Act 1961. (OR)
CO2	K4	17b.	Illustrate the steps involved in the assessment procedure.
CO3	K4	18a.	Examine the powers of customs authorities. (OR)
CO3	K4	18b.	Analyze the different types of customs duties.
CO4	K5	19a.	Editorialize the person who is liable for registration in GST. (OR)
CO4	K5	19b.	Interpret the effects of the cancellation of registration in GST.
CO5	K5	20a.	State the importance of paying taxes. (OR)
CO5	K5	20b.	What are the schemes recommended to the taxpayer for export promotion? Explain it.